
**NOTICE OF PERMISSION for FRN 628713
For MIFIDPRU 3.3.3R**

To: Sapeno Partners LLP ("*the firm*")

Ref: 00003860

Of: 6 Derby Street
London
W1J 7AD

Date: 15 January 2022

A. Purpose

1. This notice of permission is given by the *FCA* for the purposes of MIFIDPRU 3.3.3R.

B. Duration

2.
(1) This notice takes effect on 15 January 2022

C. Decision

3. The *FCA* has decided to grant permission to the firm to classify partnership capital as Common Equity Tier 1 instruments.

D. Facts and matters relied on

4. The *FCA* has made this decision on the basis of the facts provided and statements made by the firm in the course of its application for this permission. If any of those facts or statements were not true, or no longer reflect the state of affairs described, this could constitute sufficient grounds to revoke this permission.

E. Interpretation

5. Unless otherwise provided, interpretative provisions (including definitions) of the *Handbook* (version as in force on the date of this notice) apply to this notice in the same way as they apply to the *Handbook*.

DOCUMENT AUTHOR

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