



WRITTEN NOTICE

Change to the policy for changing an approved internal model

To: The National Farmers' Union Mutual Insurance Society Limited (FRN 117664)

Avon Insurance Plc (FRN 202029) (each "the firm")

Of: Tiddington Road, Stratford-upon-Avon, Warwickshire, CV37 7BJ

Ref: 00004074, 00004075

Date: 9 February 2022

Decisions

- (1) In accordance with Regulation 48 of The Solvency 2 Regulations 2015 (SI 2015/575) (the 'Regulations'), the Prudential Regulation Authority (the 'PRA') has decided to grant the firm approval to make changes to the policy for changing an approved internal model.

Reasons for the decisions

- (2) This approval is granted on the basis of the information set out in the firm's application dated 11 August 2021, and that the conditions set out in Regulation 48(3) of the Solvency 2 Regulations 2015, have been met.

Effect

- (3) This approval takes effect on 9 February 2022.

Decision-maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Grace Panti-Amoa, Manager, Retail Life Division.

Publication

(5)Details of this approval will be published on the Financial Services Register.

PRA contacts

(6)For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Grace Panti-Amoa

Manager

Retail Life Division

For and on behalf of The Prudential Regulation Authority