

WRITTEN NOTICE

Change to the policy for changing an approved internal model

To: **Ageas Insurance Limited (FRN: 202039) (the “firm”)**

Of: Ageas House
Hampshire Corporate Park
Templars Way
Eastleigh
Hampshire
SO53 3YA

Reference Number: 00004544

Date: 25/03/2022

DECISION:

- (1) In accordance with Regulation 48(1)(c) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm approval to make changes to the policy for changing an approved internal model.
- (2) This approval is granted on the basis of the information set out in the firm’s application dated 21 December 2021 and further information provided on 11 March 2022, and that the conditions set out in Regulation 48(3) of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effective date

(3) This permission takes effect on 24 March 2022.

(4) The firm's policy for changing an approved internal model was approved by PRA on 6 January 2021, as set out in paragraph (2) of written notice 00002395 (the 'model approval'). For the avoidance of doubt, the internal model approval set out in paragraph (1) of the model approval continues to apply without amendment

Decision maker

(5) The decision which gave rise to the obligation to give this Notice was made by Nick Clements, Senior Manager, Retail & Commercial General Insurance Department.

Publication

(6) Details of this approval will be published on the Financial Services Register.

PRA contacts

(7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Nick Clements
Senior Manager, Retail & Commercial General Insurance Department
For and on behalf of The Prudential Regulation Authority