



WRITTEN NOTICE

Approval for Repayment/Redemption of Basic Own Fund Items

To: Royal & Sun Alliance Insurance Limited (FRN 202323)
(the 'firm')

Of: 20 Fenchurch Street, London, EC3M 3AU

Reference Number: 00004400

Date: 01 March 2022

DECISION

(1) In accordance with Article 71(1)(h) of the Commission Delegated Regulation 2015/35 as it forms part of retained EU law, the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval to redeem:

- (a) SEK floating rate perpetual notes of SEK 2.5bn; and
- (b) DKK floating rate perpetual notes of DKK 650m,

totalling approximately £297m, issued by RSA Insurance Group Limited.

(2) This approval is granted on the basis of the information set out in the firm's application dated 08 February 2022.

Effective date

(3) This approval takes effect on 01 March 2022.

Decision maker

(4) The decision which gave rise to the obligation to give this Notice was made by Deborah Bowles, Senior Manager, Insurance Supervision.

Publication

(5) Details of this approval will be published on the Financial Services Register.



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Deborah Bowles
Senior Manager
For and on behalf of the Prudential Regulation Authority