
**NOTICE OF PERMISSION
For MIFIDPRU 3.3.3R**

To: Magen Financial LLP ("the firm")

FRN: 956597

Ref: 00004383

Of: 2nd Floor, Regis House, King William Street, London, EC4R 9AN

Date: 04 May 2022

A. Purpose

1. This notice of permission is given by the *FCA* for the purposes of MIFIDPRU 3.3.3R.

B. Duration

2. This notice takes effect on 04 May 2022.

C. Decision

3. The *FCA* has decided to grant permission to the firm to classify partnership capital as Common Equity Tier 1 instruments.

D. Facts and matters relied on

4. The *FCA* has made this decision on the basis of the facts provided and statements made by the firm in the course of its application for this permission. If any of those facts or statements were not true, or no longer reflect the state of affairs described, this could constitute sufficient grounds to revoke this permission.

E. Interpretation

5. Unless otherwise provided, interpretative provisions (including definitions) of the *Handbook* (version as in force on the date of this notice) apply to this notice in the same way as they apply to the *Handbook*.

DOCUMENT AUTHOR

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Waivers Team

Supervision - Retail & Authorisations Division

Financial Conduct Authority