

WRITTEN NOTICE

Recalculation of Transitional Measure on Technical Provisions

To: The Royal London Mutual Insurance Society Limited (FRN 117672) ("the firm")

Of: 55 Gracechurch Street, London, EC3V 0RL

Ref: 00004828

Date: 13 May 2022

Decisions

- (1) In accordance with Regulation 54(1)(b) of The Solvency 2 Regulations 2015 (SI 215/575) (the 'Regulations'), the Prudential Regulation Authority (the 'PRA') hereby grants the firm permission to recalculate its transitional deduction to its technical provisions as at 31 December 2021.

Reasons for the decisions

- (2) This approval relates to the firm's application to undertake a recalculation at the end of every 24 months following the commencement of the transitional measure on 1 January 2016.

Effect

- (3) This approval takes effect on 31 December 2021.



Decision-maker

(4) The decision which gave rise to the obligation to give this Notice was made by Andrew Dyer, Head of Insurance Supervision, Retail Life Division.

Publication

(5) Details of this approval will be published on the Financial Services Register.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Andrew Dyer
Head of Insurance Supervision
Retail Life Division
For and on behalf of The Prudential Regulation Authority