
**NOTICE OF PERMISSION
For MIFIDPRU 3.3.3R**

To: BT Pension Scheme Management Limited ("*the firm*")

FRN: 486368

Ref: 00004690

Of: One America Square
17 Crosswall
London
EC3N 2LB

Date: 4 July 2022

A. Purpose

1. This notice of permission is given by the *FCA* for the purposes of MIFIDPRU 3.3.3R.

B. Duration

2.
(1) This notice takes effect on 4 July 2022.

C. Decision

3. The *FCA* has decided to grant permission to the firm to classify Ordinary Shares, as Common Equity Tier 1 instruments.

D. Facts and matters relied on

4. The *FCA* has made this decision on the basis of the facts provided and statements made by the firm in the course of its application for this permission. If any of those facts or statements were not true, or no longer reflect the state of affairs described, this could constitute sufficient grounds to revoke this permission.

E. Interpretation

5. Unless otherwise provided, interpretative provisions (including definitions) of the *Handbook* (version as in force on the date of this notice) apply to this notice in the same way as they apply to the *Handbook*.

DOCUMENT AUTHOR

Clare Edes

Supervision - Retail & Authorisations Division
Financial Conduct Authority