

### **WRITTEN NOTICE**

#### **Recalculation of Transitional Measure on Technical Provisions**

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To: Scottish Widows Limited (FRN: 181655) ("the firm")

Of: 69 Morrison Street, Edinburgh, Midlothian, EH3 8YF

Ref: 00005047

Date: 13 July 2022

#### **Decisions**

- (1) In accordance with Regulation 54(1)(b) of The Solvency 2 Regulations 2015 (SI 215/575) (the 'Regulations'), the Prudential Regulation Authority (the 'PRA') hereby grants the firm permission to recalculate its transitional deduction to its technical provisions as at 30 June 2022.

#### **Reasons for the decisions**

- (2) This approval relates to the firm's application to undertake a recalculation following a material change in risk profile.

#### **Effect**

- (3) This approval takes effect on 30 June 2022.

#### **Decision-maker**

- (4) The decision which gave rise to the obligation to give this Notice was made by Shoib Khan, Head of Division, Major Life Insurance Groups.

# Bank of England

## Prudential Regulation Authority

### **Publication**

(5) Details of this approval will be published on the Financial Services Register.

### **PRA contacts**

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

**Shoib Khan**

**Head of Division**

**Major Life Insurance Groups**

**For and on behalf of The Prudential Regulation Authority**