
NOTICE OF PERMISSION

To: Synova LLP

FRN: 471173

Ref: 00005050

Of: 55 Wells Street, London, W1T 3PT

Date: 20/07/2022

A. Purpose

1. Permission issued pursuant to the UK version of Regulation (EU) No. 575/2013 on the prudential supervision for credit institutions and investment firms (UK CRR), as applied by IPRU-INV 11.

B. Duration

2. This notice takes effect on 20/07/22.

C. Decision

3. The *FCA* has decided to grant permission to the firm to classify members capital as Common Equity Tier 1 instruments.

D. Facts and matters relied on

4. The *FCA* has made this decision on the basis of the facts provided and statements made by the firm in the course of its application for this permission. If any of those facts or statements were not true, or no longer reflect the state of affairs described, this could constitute sufficient grounds to revoke this permission.

E. Interpretation

5. Unless otherwise provided, interpretative provisions (including definitions) of the *Handbook* (version as in force on the date of this notice) apply to this notice in the same way as they apply to the *Handbook*.

DOCUMENT AUTHOR

Raeesa Kaiser

Authorisations Division
Financial Conduct Authority