

### WRITTEN NOTICE

#### Recalculation of Transitional Measure on Technical Provisions

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To: Pension Insurance Corporation plc (FRN: 454345) (the "firm")

Of: 14 Cornhill, London EC3V 3ND

Ref: 00005105

Date: 29 July 2022

#### Decision

- (1) In accordance with Regulation 54(1)(b) of The Solvency 2 Regulations 2015 (SI 215/575) (the 'Regulations'), the Prudential Regulation Authority (the 'PRA') hereby grants the firm permission to recalculate its transitional deduction to its technical provisions as at 30 June 2022.

#### Reasons for the decisions

- (2) This approval relates to the firm's application to undertake a recalculation following the change in risk profile driven by the movement in risk-free interest rates since the date of the previous recalculation (31 December 2021).

#### Effect

- (3) This approval takes effect on 29 July 2022.

#### Decision-maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Rhys French, Senior Manager, Insurance Directorate.



**Publication**

(5) Details of this approval will be published on the Financial Services Register.

**PRA contacts**

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Rhys French  
Senior Manager  
For and on behalf of the PRA