
WRITTEN NOTICE

Recalculation of Transitional Measure on Technical Provisions

To: The Prudential Assurance Company Ltd (FRN: 139793) ("the firm")

Of: 10 Fenchurch Avenue, London, EC3M 5AG

Ref: 00005450

Date: 10 October 2022

Decisions

- (1) In accordance with Regulation 54(1)(b) of The Solvency 2 Regulations 2015 (SI 215/575) (the 'Regulations'), the Prudential Regulation Authority (the 'PRA') hereby grants the firm permission to recalculate its transitional deduction to its technical provisions as at 30 June 2022.

Reasons for the decisions

- (2) This approval relates to the firm's application to undertake a recalculation following a material change in risk profile.

Effect

- (3) This approval takes effect on 7 October 2022.



Decision-maker

(4) The decision which gave rise to the obligation to give this Notice was made by Shoib Khan, Head of Division, Major Life Insurance Groups.

Publication

(5) Details of this approval will be published on the Financial Services Register.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Shoib Khan

Head of Division

Major Life Insurance Groups

For and on behalf of The Prudential Regulation Authority