
WRITTEN NOTICE

Recalculation of Transitional Measure on Technical Provisions

To: Rothesay Life Plc (FRN: 466067) (the "firm")

Of: The Post Building, 100 Museum Street, London, WC1A 1PB

Ref: 00005487

Date: 24 October 2022

Decisions

- (1) In accordance with Regulation 54(1)(b) of The Solvency 2 Regulations 2015 (SI 215/575) (the 'Regulations'), the Prudential Regulation Authority (the 'PRA') hereby grants the firm permission to recalculate its transitional deduction to its technical provisions as at 30 June 2022.

Reasons for the decisions

- (2) This approval relates to the firm's application to undertake a recalculation following the change in risk profile driven by the movement in risk-free interest rates since the date of the previous recalculation (31 December 2021).

Effect

- (3) This approval takes effect on 24 October 2022.



Decision-maker

(4)The decision which gave rise to the obligation to give this Notice was made by Rhys French, Senior Manager, Insurance Directorate.

Publication

(5)Details of this approval will be published on the Financial Services Register.

PRA contacts

(6)For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Rhys French
Senior Manager
Insurance Directorate
For and on behalf of The Prudential Regulation Authority