Bank of England

Prudential Regulation Authority

FINANCIAL CONDUCT AUTHORITY

DIRECTION

To: Quilter Life & Pensions Limited (FRN: 207977)
Financial Services Advice and Support Limited (FRN: 197419)
Lighthouse Advisory Services Limited (FRN: 195199)
Quilter Cheviot Limited (FRN: 124259)
Quilter Financial Limited (FRN: 497604)
Quilter Financial Planning Solutions Limited (FRN: 184591)
Quilter Financial Services Limited (FRN: 440703)
Quilter Investment Platform Limited (FRN: 165359)
Quilter Investors Limited (FRN: 208543)
Quilter Investors Portfolio Management Limited (FRN: 175524)
Quilter Mortgage Planning Limited (FRN: 440718)
Quilter Wealth Limited (FRN: 217742)
(each a "Firm", collectively the "Group")

Of: Quilter House, Portland Terrace, Southampton, Hampshire SO14 7EJ

Ref: 00005259, 00005469, 00005470, 00005472, 00005473, 00005474, 00005475, 00005476, 00005479, 00005480, 00005481, 00005483

Date: 2 November 2022

PRA Rulebook Version as in force at the date of this Direction

Power

1. (1) The *PRA* as *co-ordinator* in respect of the consolidation group of which the *firm* is a member under the *Financial Conglomerates Regulations* in common agreement with the Financial Conduct Authority as a *relevant competent authority*, in exercise of

its powers of decision under regulation 16 or regulation 17 of those regulations, has determined that the consolidation group shall not be treated as a *financial conglomerate*.

(2) This direction is given under section 138A of the Financial Services and Markets Act 2000 (the *Act*) by the *PRA* to each of the *Firm* on a solo basis and to the *Group* on a consolidated basis.

Duration

2. (1) This direction takes effect on 5 November 2022.

   (2) This direction ends on 5 November 2027.

Rules Waived

3. The PRA directs that the following rules are waived in respect of the *Firm*.

Rule
Financial Conglomerates 2.1
GENPRU 3.1.11
GENPRU 3 Annex 4

Guidance

4. The grant of this direction is based upon, among other factors, the *PRA*'s expectation that, whilst this direction has effect, the *Firm* will, in accordance with 5.2 Permissions and Waivers of the *PRA Rulebook*, promptly notify the *PRA* of any change to the circumstances of its *group* which may be relevant to the exercise by the *PRA* of its powers of decision under regulation 16 or regulation 17 of the *Financial Conglomerates Regulations*. The obligation on each *Firm* to notify set out in the preceding sentence will be treated as discharged where such notification has been made by another *Firm*.

5. Where the conditions for the grant of this waiver cease to be met, the *PRA* may revoke this direction, in whole or in part.

Interpretation

6. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

Debbie Bowles
Manager
For and on behalf of the Prudential Regulation Authority

Anisa Ansari
Waivers Team
Financial Conduct Authority, 12 Endeavour Square, London E20 1JN