
DIRECTION

To: Xitus Insurance Limited (FRN 202792) ("the firm")

Of: Southgate Chambers, 37-39 Southgate Street, Winchester, Hampshire, United Kingdom, SO23 9EH

Ref: 00005491

Date: October 31st 2022

PRA Rulebook Group Supervision 18.1(2) Version as in force at the date this Direction takes effect

Power

1. This direction is given by the *PRA* under section 138A of the Financial Services and Markets Act 2000.

Duration

2. (1) This direction takes effect on October 31st 2022.
(2) This direction ends on October 31st 2027.

Rules Modified

3. The PRA directs that the *rules* listed below apply to the firms with the modifications shown.



Rule	Modification
Group Supervision 18.1	18.1 (1) ... (2) Where a <u>A participating Solvency II undertaking</u> that is a <i>firm</i> or the <i>relevant insurance group undertakings</i> (as appropriate) so decide, and subject to the agreement of the group supervisor, they may <u>must</u> provide a single <i>SFCR</i> which must comprise the following: a) the information at the level of the <i>group</i> which must be disclosed in accordance with (1); and b) the information for any of the subsidiaries within the <i>group</i> which must be individually identifiable and disclosed in accordance with Reporting 3 to 6.

Interpretation

4. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

Nick Silk
Manager
For and on behalf of The Prudential Regulation Authority