
DIRECTION

To: Financial Guaranty UK Limited [FRN 400238] ("the firm")

Ref: 00005614

Of: c/o Mazars LLP, 30 Old Bailey, London, EC4M 7AU

Date: 16/11/2022

PRA Rulebook Group Supervision 18.1(2) Version as in force at the date this Direction takes effect

Power

1. This direction is given by the *PRA* under section 138A of the Financial Services and Markets Act 2000.

Duration

2. (1) This direction takes effect on 16 November 2022.
(2) This direction ends on 16 November 2027.

Rules Modified

3. The PRA directs that the *rules* listed below apply to the firm with the modifications shown.

Rule	Modification
------	--------------

Bank of England

Prudential Regulation Authority

Group Supervision 18.1	18.1 (1) ... (2) Where a <u>A participating Solvency II undertaking</u> that is a <i>firm</i> or the <i>relevant insurance group undertakings</i> (as appropriate) so decide, and subject to the agreement of the group supervisor, they may <u>must</u> provide a single <i>SFCR</i> which must comprise the following: a) the information at the level of the <i>group</i> which must be disclosed in accordance with (1); and b) the information for any of the subsidiaries within the <i>group</i> which must be individually identifiable and disclosed in accordance with Reporting 3 to 6.
---	--

Interpretation

4. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

Nick Parish
Senior Manager
For and on behalf of the PRA