
**NOTICE OF PERMISSION
For MIFIDPRU 3.3.3R**

To: True Bearing Ltd ("*the firm*")

FRN: 486512

Ref: 00005198

Of: Chorley Business & Technology Centre, East Terrace
Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TE

Date: 8 December 2022

A. Purpose

1. This notice of permission is given by the *FCA* for the purposes of MIFIDPRU 3.3.3R.

B. Duration

2.
 - (1) This notice takes effect on 8 December 2022.

C. Decision

3. The *FCA* has decided to grant permission to the firm to classify Ordinary Shares as Common Equity Tier 1 instruments.

D. Facts and matters relied on

4. The *FCA* has made this decision on the basis of the facts provided and statements made by the firm in the course of its application for this permission. If any of those facts or statements were not true, or no longer reflect the state of affairs described, this could constitute sufficient grounds to revoke this permission.

E. Interpretation

5. Unless otherwise provided, interpretative provisions (including definitions) of the *Handbook* (version as in force on the date of this notice) apply to this notice in the same way as they apply to the *Handbook*.

DOCUMENT AUTHOR

Waivers Team
Supervision - Retail & Authorisations Division
Financial Conduct Authority