
WRITTEN NOTICE

Recalculation of Transitional Measure on Technical Provisions

To: Phoenix Life Assurance Limited (FRN 117667) and ReAssure Limited (FRN 110495) ("the firm")

Of: 1 Wythall Green Way, Wythall, Birmingham, B47 6WG.

AND Windsor House, Ironmasters Way, Telford, Shropshire, TF3 4NB

Ref: 00006000 & 00006251

Date: 05/04/2023

Decisions

- (1) In accordance with Regulation 54(1)(b) of The Solvency 2 Regulations 2015 (SI 215/575) (the 'Regulations'), the Prudential Regulation Authority (the 'PRA') hereby grants the firm permission to recalculate its transitional deduction to its technical provisions as at 31 December 2022.

Reasons for the decisions

- (2) This approval relates to the firm's application to undertake a recalculation following a material change in risk profile.

Effect

- (3) This approval takes effect on 05/04/2023.



Decision-maker

(4)The decision which gave rise to the obligation to give this Notice was made by Lisa Leaman, Head of Insurance Supervision, LI Groups.

Publication

(5)Details of this approval will be published on the Financial Services Register.

PRA contacts

(6)For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Lisa Leaman

Head of Insurance Supervision, LI Groups.

For and on behalf of The Prudential Regulation Authority