

WRITTEN NOTICE

Change to the policy for changing an approved internal model

To: **Pension Insurance Corporation Limited (FRN: 454345) (the "firm")**

Of: 14 Cornhill, London, EC3V 3ND

Reference Number: 00006024

Date: 3 March 2023

DECISION:

- (1) In accordance with Regulation 48(1) (c) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority ("the PRA") has decided to grant the firm approval to make changes to the policy for changing an approved internal model approved in the Written Notice dated 3 March 2023.
- (2) This approval is granted on the basis of the information set out in the firm's application dated 2 September 2022 and further information provided on 29 September 2022, and that the conditions set out in Regulation 48(3) of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.



Effective date

(3) This permission takes effect on 3 March 2023.

(4) The firm's policy for changing an approved internal model was approved by PRA on 10 December 2015, as set out in paragraph (2) of written notice 2227554 (the 'model approval'), and subsequently amended on 21 July 2017 of written notice 4135690. For the avoidance of doubt, the internal model approval set out in paragraph (1) of the model approval continues to apply without amendment

Decision maker

(5) The decision which gave rise to the obligation to give this Notice was made by Igor Brkić, Senior Manager.

Publication

(6) Details of this approval will be published on the Financial Services Register.

PRA contacts

(7) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Igor Brkić
Senior Manager
For and on behalf of The Prudential Regulation Authority