

Direction

To: QBE Underwriting Limited ("the firm")
Ref: 00006063
FRN: 204858
Of: 30 Fenchurch Street, London, EC3M 3BD
Date: 24 April 2023

Handbook Version as in force at the date this Direction takes effect

Power

1. This direction is given by the *FCA* under section 138A of the *Act*.

Duration

2.
 - (1) This direction takes effect 24 April 2023.
 - (2) This direction ends on 24 April 2028.

Rules Modified

3. The *FCA* directs that the rule listed below has been waived for the firm shown above.

Rule	ICOB 8 Annex 1.1A R
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Guidance

4. The *FCA* has made this decision on the basis of the facts provided and statements made by the firm. If any of those were not or are not true or no longer reflect the state of affairs described, that could constitute sufficient grounds to revoke this direction and could give rise to any other regulatory actions available to the *FCA*.

Interpretation

5. Interpretative provisions (including definitions) of the *Handbook* apply to this direction in the same way they apply to the *Handbook*.

Sonya Khan

Waivers Team
Wholesale Department
Financial Conduct Authority