
WRITTEN NOTICE

Matching Adjustment

To: **Rothesay Life Plc (FRN 466067)**
(the "firm")

Of: The Post Building
100 Museum Street
London
WC1A 1PB

Ref: 00006139

Date: 20th April 2023

DECISION

- (1) In accordance with regulation 42 of the Solvency 2 Regulations 2015, the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval to apply a matching adjustment to the risk-free interest rate term structure.
- (2) This approval is granted on the basis of the information set out in the firm's application dated 31 October 2022 and addendum dated 11 January 2023 and that the conditions set out in Regulation 42 of the Solvency 2 Regulations 2015 and in the United Kingdom law which implemented Article 4(4) of the Solvency 2 Directive have been met.

Effect

- (3) This approval takes effect on 20 April 2023 (the '**effective date**').



Decision-maker

(4) The decision which gave rise to the obligation to give this Notice was made by Igor Brkić, as Senior Manager, Insurance Directorate of the PRA.

Publication

(5) Details of this approval will be published on the Financial Services Register on the effective date.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Igor Brkić
Senior Manager, Insurance Directorate of the PRA
For and on behalf of The Prudential Regulation Authority