
WRITTEN NOTICE

Classification as CET 1 instrument

To: Atom Bank Plc (FRN 661960) ("the firm")

Of: The Rivergreen Centre, Aykley Heads, Durham DH1 5TS

Ref: 00005184

Date: 20 September 2022

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of Retained EU Law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the firm the permission on an individual basis to classify 612,940,573 ordinary shares with a nominal value of £0.00001 per share issued to Atom Holdco Limited on 6 October 2022, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments.
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.



Decision-Maker and Publication

(3) The decision which gave rise to the obligation to give this Notice was made by Zac Yiallourous, Senior Manager.

(4) Details of this permission will be published on the Financial Services Register.

PRA contacts

(5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 6 October 2022.

Zac Yiallourous

Senior Manager

For and on behalf of The Prudential Regulation Authority