
NOTICE OF PERMISSION

To: Ilex Capital Partners (UK) LLP ("*the firm*")

FRN: 989013

Ref: 00006421

Of: 222 Regent Street, London, W1B 4NH

Date: 24 May 2023

A. Purpose

1. Permission issued pursuant to the UK version of Regulation (EU) No. 575/2013 on the prudential supervision for credit institutions and investment firms (UK CRR), as applied by IPRU-INV 11.

B. Duration

2.
 - (1) This notice takes effect on 24 May 2023.

C. Decision

3. The *FCA* has decided to grant permission to the firm to classify membership capital as Common Equity Tier 1 instruments.

D. Facts and matters relied on

4. The *FCA* has made this decision on the basis of the facts provided and statements made by the firm in the course of its application for this permission. If any of those facts or statements were not true, or no longer reflect the state of affairs described, this could constitute sufficient grounds to revoke this permission.

E. Interpretation

5. Unless otherwise provided, interpretative provisions (including definitions) of the *Handbook* (version as in force on the date of this notice) apply to this notice in the same way as they apply to the *Handbook*.

DOCUMENT AUTHOR

Jemma Hool
Waivers Team
Wholesale Authorisations
Financial Conduct Authority