

WRITTEN NOTICE

Revocation of Permission To Use Individual Consolidation Method

To: ICBC Standard Bank Plc (FRN 124823) ("the firm")

Of: 20 Gresham Street, London EC2V 7JE

Ref: 00006339

Date: 19 June 2023

ACTION

1. In accordance with Waivers Transitional Provisions 2.1(2) of the PRA Rulebook the firm's solo consolidation waiver took effect on 1 January 2014 as a permission granted by the Prudential Regulation Authority ("the PRA") under Article 9 of Regulation 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms as it forms part of retained EU law (the "CRR").
2. Accordingly the PRA granted the firm the permission to incorporate in the calculation of its requirement under Article 6(1) of the CRR the undertaking listed in the Annex to this notice (the "Art 9 Permission").
3. Following an application by the firm to cease using Art 9 Permission, the PRA has decided to revoke the Art 9 Permission with effect from 19 June 2023.

Decision-maker

4. The decision which gave rise to the obligation to give this Notice was made by Rhys French, Senior Manager.



Publication

5. Details of this permission will be published on the Financial Services Register.

PRA contacts

6. For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Rhys French
Senior Manager
For and on behalf of The Prudential Regulation Authority

Annex 1**Undertaking**

ICBC Standard Resources China Limited