

WRITTEN NOTICE

Approval for Repayment/Redemption of Basic Own Fund Items

To: **Tradex Insurance Company Limited (FRN 202917) ("the firm")**

Of: 7 Eastern Road, Romford, Essex, RM1 3NH

Ref: 00006526

Date: 23 June 2023

ACTION

- (1) In accordance with Article 73(1)(d) of the Commission Delegated Regulation 2015/35 as it forms part of retained EU law, the Prudential Regulation Authority ('the PRA') has decided to grant Tradex Insurance Company Limited to repurchase £5,000,000 of its tier 2 subordinated debt.
- (2) This approval is granted on the basis of the information set out in the firm's application submitted on 8 June 2023.

Effect

- (3) This approval takes effect on 23 June 2023.

Decision-Maker and Publication

- (4) The decision which gave rise to the obligation to give this Notice was made by Carole Desfrancois, Senior Manager.
- (5) Details of this approval will be published on the Financial Services Register.



PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Carole Desfrancois

Senior Manager

For and on behalf of The Prudential Regulation Authority