
**NOTICE OF PERMISSION
For MIFIDPRU 3.3.3R**

To: Toscafund Asset Management LLP ("*the firm*")

FRN: 454907

Ref: 00006612

Of: Ferguson House 15 Marylebone Road, 5th Floor, London, NW1 5JD

Date: 11 July 2023

A. Purpose

1. This notice of permission is given by the *FCA* for the purposes of MIFIDPRU 3.3.3R.

B. Duration

2.
 - (1) This notice takes effect on 11 July 2023.

C. Decision

3. The *FCA* has decided to grant permission to the firm to classify partnership capital as Common Equity Tier 1 instruments.

D. Facts and matters relied on

4. The *FCA* has made this decision on the basis of the facts provided and statements made by the firm in the course of its application for this permission. If any of those facts or statements were not true, or no longer reflect the state of affairs described, this could constitute sufficient grounds to revoke this permission.

E. Interpretation

5. Unless otherwise provided, interpretative provisions (including definitions) of the *Handbook* (version as in force on the date of this notice) apply to this notice in the same way as they apply to the *Handbook*.

DOCUMENT AUTHOR

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Financial Conduct Authority