
DIRECTION

To: Scottish Widows Limited (FRN 181655), Lloyds Bank General Insurance Limited (FRN 202091) and St Andrew's Insurance Plc (FRN 202932) (each a "firm")

Of: 69 Morrison Street, Edinburgh EH3 8BW

Ref: 0006784, 0006785, 0006786

Date: 14 September 2023

PRA Rulebook Group Supervision 18.1(2) Version as in force at the date this Direction takes effect.

Power

1. This direction is given by the *PRA* under section 138A of the Financial Services and Markets Act 2000.

Duration

2. (1) This direction takes effect on 01 October 2023.

(2) This direction ends on 30 October 2028.

Rules Modified

3. The PRA directs that the *rules* listed below apply to the firms with the modifications shown.



Rule	Modification
Group Supervision 18.1	18.1 (1) ... (2) Where a <i>A participating Solvency II undertaking</i> that is a <i>firm</i> or the relevant <i>insurance group undertakings</i> (as appropriate) <i>so decide, and subject to the agreement of the group supervisor, they may</i> <u>must</u> provide a single <i>SFCR</i> which must comprise the following: a) the information at the level of the <i>group</i> which must be disclosed in accordance with (1); and b) the information for any of the subsidiaries within the <i>group</i> which must be individually identifiable and disclosed in accordance with Reporting 3 to 6.

Interpretation

4. Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

Anthony Brown
Head of Division
For and on behalf of The Prudential Regulation Authority