



WRITTEN NOTICE

Volatility Adjustment

To: Ageas Insurance Limited (FRN 202039) (the 'firm')

Of: Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh,
Hampshire, S053 3YA, UNITED KINGDOM

Reference Number: 5010422

Date: 16 November 2018

DECISION

- (1) In accordance with regulation 43 of the Solvency 2 Regulations 2015, the Prudential Regulation Authority ('the PRA') has decided to grant the firm approval to apply a volatility adjustment to the relevant risk-free interest rate term structure.
- (2) This approval is granted on the basis of the information set out in the firm's application dated 4 September 2018 and revised under its advices dated 10 October 2018 and that the conditions set out in regulation 43 of the Solvency 2 Regulations 2015 and any directly applicable regulations made under Directive 009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effect

- (3) This approval takes effect on 31 December 2018.

Decision-maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Jennifer Greenslade as Senior Manager, Insurance Directorate of the PRA.

Publication

- (5) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Jennifer Greenslade
Senior Manager
For and on behalf of the PRA