



Modification

To: CCLA Investment Management Limited (the “firm”)

Ref.: 81474

Of: St. Alphage House, 2 Fore Street, London EC2Y 5AQ

Date: 23 October 2002

HANDBOOK VERSION NO: RELEASE 7 (AUGUST 2002)

Power

This *modification* is given by the *FSA* under section 148 of the Financial Services and Markets Act 2000.

Duration

This *modification* takes effect from the date of this notice.

Rules Modified

The *FSA* directs that the rule listed below applies to the firm with the modifications shown.

Rule	Modification
<i>COB 10.7.2R</i> (supported by <i>COB 10.7.7E(1)(a)</i>)	A <i>periodic statement</i> should be provided within <u>two months</u> 25 business days after the end of the period to which the statement relates <u>where the statement takes the form of a half-yearly report and accounts and within three months when the statement takes the form of Annual Reports and Accounts.</u>

Conditions

5. This direction is conditional upon the firm:

- (a) reporting to its *customers* in accordance with the requirements of Part VI of the Charities Act 1993, The Charities (Accounts and Reports) Regulations 1995 (as amended) and the Scheme Particulars for the COIF Charities Investment, Fixed Interest and Property Funds, as approved by the Charity Commission in pursuance of its powers under s.24 of the Charities Act 1993;
- (b) notifying new *customers* (that become *customers* after the date of this direction) in the firm's terms of business of their right to call for the firm to provide them with an unaudited periodic report within 25 days after the end of the period to which it relates;
- (c) notifying each of their existing customers (as at the date of this direction) in the next periodic report sent by the firm after this direction (but not thereafter) of their right to call for the firm to provide them with an unaudited periodic report within 25 days after the end of the period to which it relates; and
- (d) notifying the *FSA* of any relevant changes to the requirements at (a) above.

Interpretation

- 6 Interpretative provisions (including definitions) of the *Handbook* apply to this *modification* in the same way they apply to the *Handbook*.

Signed for and on behalf of The Financial Services Authority

Peter Cardinali

Name

Acting Chairman of IFD Case Committee

Position