



Direction

To: Walker Crips Stock Brokers Limited (“the firm”)

Ref: 243086

Of: Sophia House
76-80 City Road
London
EC1Y 2EQ

Date: 2 April 2004

Handbook Version as in force at the date of this Direction

Power

1. This direction is given by the *FSA* under section 148 of the *Act*.

Duration

2. (a) This direction takes effect from the date of the proposed undertaking of stock broking services from Walker Crips Weddle Beck Plc by the firm as part of the arrangements for the re-structuring of the Walker Crips Weddle Beck Group.,

(b) This direction ends three months from the date of the transfer in (a) above.

Rule Waived

3. The *FSA* directs that the *rules* listed below do not apply to the firm in relation to those *private customers* who have failed to respond to the requests made to them by Walkers Crips Weddle Beck Plc that they should give their written consent to the transfer of the stock broking services to the firm.

Rule	
CASS 2.3.2 CASS 2.3.4 (1) COB 4.2.7	

Conditions

4. This direction is conditional on the firm;



(a) That it has taken reasonable steps as specified to the *FSA*, to obtain the consent of the *private customers* in the transfer of their stock broking services to Walkers Crips Stock Brokers Limited and;

(b) Continuing to use its best endeavours to obtain the requisite consents from its *private customers*.

Interpretation

5. Interpretative provisions (including definitions) of the *Handbook* apply in this direction in the same way as they apply to the *Handbook*.

Uche Iwuchukwu (Mr)
Waivers Central Team
Financial Services Authority

