



WRITTEN NOTICE

To: Aldermore Bank Plc (**"the Firm"**)

Of: 4th Floor, Block D
Apex Plaza
Forbury Road
Reading
RG1 1AX

Reference: 1715934

Dated: 20 May 2014

ACTION

1. In accordance with Article 244(4) and (5) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the "CRR") the Prudential Regulation Authority ("PRA") has decided to grant permission to the Firm to consider significant credit risk as having been transferred in connection with the Firm's participation in the Help to Buy: Mortgage Guarantee Scheme launched by Her Majesty's Treasury in January 2014 (the "SRT Permission").
2. The SRT Permission takes effect from 20 May 2014.
3. The SRT Permission is granted on the basis that the conditions set out in Article 244(4) and (5) of the CRR have been met and continue to be met. If any of those conditions cease to be met, the PRA may reconsider the terms and conditions of this SRT Permission, including a revocation of the SRT Permission in whole or in part.
4. Details of the SRT decision will be published on the PRA Register.

Nick Lee
Manager
UK Banks, Building Societies and Credit Unions