



WRITTEN NOTICE

PERMISSION TO CLASSIFY CAPITAL FROM A SHARE ISSUANCE AS COMMON EQUITY TIER 1 INSTRUMENTS

To: **Rathbone Investment Management Ltd (116316)**
("the firm")

Reference Number: 1842700

Date: 22 September 2014

ACTION

1. In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the firm the permission to classify 575,000 ordinary shares with a nominal value of £1 per share and associated share premium, and any future issuances of shares of the same type and characteristics, as Common Equity Tier 1 instruments.
2. This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

3. The decision which gave rise to granting this Notice was made by Wahid Ali, Prudential Regulation Authority, Bank of England.
4. This Notice will be published on the Financial Services Register.

PRA contacts

5. For more information concerning this matter generally, the firm should contact their usually supervisory contact.

Effect

6. This CRR Permission takes effect on 22 September 2014.

Wahid Ali
Manager
Prudential Regulation Authority
Bank of England