



WRITTEN NOTICE
Classification as CET 1 instrument

To: **QIB (UK) Plc (FRN: 466577)**
(the “firm”)

Reference Number: 2002743

Date: 31 March 2015

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission to classify £4,757,834 ordinary shares with a nominal value of £1 per share issued on 31 March 2015, and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met the PRA may vary the terms of this permission, or revoke this permission in whole or in part.

Effect

- (3) This permission takes effect on 31 March 2015

Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Andrea Lottering, Manager – International Banks Directorate.

Publication

- (5) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usually supervisory contact.

Kirsty Dingwall
Authorisations
Prudential Regulation Authority