



WRITTEN NOTICE

Undertaking Specific Parameters

To: **Domestic and General Insurance Plc (FRN 202111)**
(the “firm”)

Of: Swan Court, 11 Worple Road, London SW19 4JS

Reference Number: 2242943

Date: 16th November 2015

ACTION

- (1) In accordance with Regulation 47(2) of the Solvency 2 Regulations 2015 (2015/575), the Prudential Regulation Authority (“the PRA”) has decided to grant Domestic & General Group Limited, which incorporates Domestic & General Insurance Plc, the sole insurer within the Group, approval to replace the following subset of standard parameters by a subset of parameters specific to the firm.
 - a. Standard deviation of premium risk of 3.02%, which replaces the standard formula standard deviation of 13%.
 - b. Standard deviation of reserve risk of 9.49%, which replaces the standard formula standard deviation of 20%.
- (2) This approval is granted on the basis of the information set out in the firm’s application dated 29th May 2015 and that the conditions set out in Regulation 47 of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effect

- (3) This approval takes effect on 1st January 2016.

Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Anna Sweeney as Head of Department, Insurance Directorate of the PRA.

Publication

- (5) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Prudential Regulation Authority, 20 Moorgate, London EC2R 6DA T +44 (0)20 7601 4444 www.bankofengland.co.uk



BANK OF ENGLAND
**PRUDENTIAL REGULATION
AUTHORITY**

Anna Sweeney
Head of Department

For and on behalf of the PRA