
WRITTEN NOTICE
Undertaking Specific Parameters

To: **Sabre Insurance Company Limited (FRN 202795)**
(the “firm”)

Of: Sabre House, 150 South Street, Dorking RH4 2YY

Reference Number: 2320972

Date: 21st December 2015

ACTION

- (1) In accordance with Regulation 47(2) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority (“the PRA”) has decided to grant the *firm* approval to replace the following subset of standard parameters by a subset of parameters specific to the firm:
- a. The non-proportional reinsurance factor of 50.89%, which replaces the standard formula non-proportional reinsurance factor of 80% for Motor Vehicle Liability insurance
- (2) This approval is granted on the basis of the information set out in the firm’s application dated 26th May 2015 and that the conditions set out in Regulation 47 of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effect

- (3) This approval takes effect on 1st January 2016.

Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Anna Sweeney as Head of Department, Non-life and International Composites, General Insurance Division.

Publication

- (5) Details of this approval will be published on the Financial Services Register.

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Anna Sweeney

For and on behalf of the PRA