



WRITTEN NOTICE
Undertaking Specific Parameters

To: **Homecare Insurance Limited (FRN: 202880) (the “firm”)**

Of: Holgate Park
Holgate Road
York
YO26 4GA

Reference Number: 2401814

Date: 1 July 2016

ACTION

- (1) In accordance with Regulation 47(2) of the Solvency 2 Regulations 2015(2015/575), the Prudential Regulation Authority (“the PRA”) has decided to grant Homecare (Holdings) Limited, which incorporates Homecare Insurance Limited, the sole insurer within the Group, approval to replace the following subset of standard parameters by a subset of parameters specific to the firm.
- a. Standard deviation of premium risk of 6%, which replaces the standard formula standard deviation of 13%.
- (2) This approval is granted on the basis of the information set out in the firm’s application dated 16 December 2015 and that the conditions set out in Regulation 47 of the Solvency 2 Regulations 2015 and any relevant applicable regulations made under Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 have been met.

Effect

- (3) This approval takes effect on 30 June 2016.

Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Anna Sweeney.

Publication

- (5) Details of this approval will be published on the Financial Services Register.



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

PRA contacts

- (6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Amanda Froud

For and on behalf of the PRA