



WRITTEN NOTICE
PERMISSION TO USE INDIVIDUAL CONSOLIDATION METHOD

To: **Coventry Building Society (FRN 150892)**
("the firm")

Reference Number: 2800164

Date: 7 September 2016

Decision

1. In accordance with Article 9 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the firm the permission to incorporate in the calculation of its requirement under Article 6(1) of the CRR, the undertakings listed in the Annex to this notice.
2. This permission is granted on the basis that the conditions set out in Article 9 of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms of this permission or revoke this permission in whole or in part.

Effect

3. This permission takes effect on 14 September 2016 and expires on 13 September 2019.

Decision-maker

4. The decision which gave rise to the obligation to give this Notice was made by Nick Lock, Head of Building Societies.

Publication

5. Details of this permission will be published on the Financial Services Register.

PRA contacts

6. For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Nick Lock
Head of Building Societies
For and on behalf of the Prudential Regulation Authority



BANK OF ENGLAND
**PRUDENTIAL REGULATION
AUTHORITY**

Annex 1

Undertakings

- (1) Godiva Mortgages Ltd
- (2) ITL Mortgages Ltd
- (3) Five Valleys Property Company Ltd