



WRITTEN NOTICE
Classification as CET 1 instrument

To: **Atom Bank plc (FRN: 661960) (the “firm”)**

Of: Northumbria House, Aykley Heads, Durham, County Durham, DH1 5TS

Reference Number: 4213073

Date: 13 March 2017

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission to classify 30,747,182 shares with a nominal value of £0.00001 issued on 10 March 2017 and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments.
- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Darren Norris, Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usually supervisory contact.

Effect

- (6) This permission takes effect on 13 March 2017.

Darren Norris
Manager
Prudential Regulation Authority