



WRITTEN NOTICE
Classification as CET 1 instrument

To: **Redwood Bank Limited (FRN: 755924)**
(the “firm”)

Of: Broadway, Letchworth Garden City, Hertfordshire, SG6 3TA

Reference Number: 4627919

Date: 3 August 2017

ACTION

- (1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the “CRR”), the Prudential Regulation Authority (“the PRA”) has decided to grant the firm the permission on an individual and consolidated basis of Redwood Financial Partners to classify the ordinary share instruments listed below and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments:

- a) 100,000 ordinary shares with the nominal value of £0.001 issued in August 2016;
- b) 3 ordinary shares with the nominal value of £0.001 issued in April 2017.

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- (2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may reconsider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

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- (3) The decision which gave rise to the obligation to give this Notice was made by Nick Parish, Senior Manager.
- (4) Details of this permission will be published on the Financial Services Register.

PRA contacts

- (5) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Effect

(6) This permission takes effect on 3 August 2017.

Nick Parish
Senior Manager
Prudential Regulation Authority